

businessDAILY



with Owen Hughes

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By OWEN HUGHES

BUDGET airline AirAsia X has placed a firm order with Airbus for 55 A330neo aircraft.

This is the largest single order to date for the best-selling A330 Family and reaffirms AirAsia X's position as the biggest A330 airline customer worldwide, having now ordered a total of 91 aircraft.

The announcement covers the firming up of a Memorandum of Understanding (MOU) for 50 A330neo signed during the Farnborough Air Show in July 2014, plus an additional five aircraft.

Deliveries of the newly-ordered aircraft will begin in 2018.

The deal is worth around \$15bn (£10bn) at list prices and further secures jobs at the wing manufacturing plant in Broughton.

John Leahy, Chief Operating Officer, Customers, Airbus, said: "This order from AirAsia X is a major endorsement of the A330neo as the most cost-efficient aircraft



BAE 2014 - computer rendering by FALCON - GMS350 © AIRBUS

Budget airline £10bn deal for 55 Airbus planes

in its size category.

"With the A330neo in its fleet, AirAsia X will benefit from even lower operating costs as it expands its network and reach, enabling more people to fly further more often than ever before.

"We look forward to AirAsia X becoming one of the first operators of the latest version of the highly successful A330."

Tan Sri Tony Fernandes, Co-Founder and Director of AirAsia X, said: "This latest deal with Airbus will enable AirAsia X to consolidate its growth rate in 2015-2017 before ramping up deliveries from 2018 onwards.

"The A330 has proven itself to be exactly the right aircraft for our business model, combining low operating costs, long range

flying capability and high levels of comfort. We are extremely excited about the even greater levels of efficiency that will come with the A330neo, which will play a key role in enabling AirAsia X to maintain its position as the long haul low cost leader."

Building on the proven economics, versatility and reliability of the A330neo, the A330neo will incorporate latest generation Rolls-Royce Trent 7000 engines, aerodynamic enhancements and new cabin features.

These advances will make the aircraft the most cost-efficient in its size category, with a reduction in fuel consumption of 14% per seat, an increase in non-stop flying range of up to 400 nautical miles and the lowest possible maintenance costs.

Career project fits like a glove for school pupils

CAREERS Wales has teamed up with Big Ideas Wales Role Model Tim Penn and Flintshire high school Connah's Quay for a series of engaging employer led enterprise workshops.

The workshops were designed to improve the link between businesses and education, by utilising the creative potential of students.

Glove company Signature Leather and talented pupils from the high school partnered up in a scheme that saw the teenagers develop their own leather gloves in a project led by Connah's Quay teachers Caroline Sims and Eleri Jones.

Miss Sims said, "This has been a very exciting project for the learners and myself as their Textiles teacher.

"The learners who were involved in the project gained a lot from this experience that they will be able to take away with them for future interviews for college, jobs interviews and university places. The designs that the pupils produced were all commercially viable, which



■ Pupils from Connah's Quay High School who took part in the enterprise workshop

was an achievement in itself."

Tim Penn, founder of Signature Leather, which specialises in producing gloves by hand, said: "This is of benefit to both the pupils and the company.

"The pupils get the experience of working with a real live company while we get the

opportunity to tap into the creative brains of young people studying design in school.

"Young people can come up with fresh ideas and designs that have not been thought of. The ideas they create can go forward as prototypes and eventually into production as

part of the Signature Collection and distributed world-wide."

Suzanne Metcalfe, area manager for Careers Wales said: "We really believe that employer engagement is key for pupils of this age; they really seem to thrive from the creative freedom they are given."

PR firm makes donation for Christmas

A PR and online marketing agency will be sending a charitable donation instead of Christmas cards this year.

Outwrite will be spreading seasonal good will online via email and social media after donating its festive greetings card budget to Cardiac Risk in the Young (CRY).

CRY supports young people diagnosed

with potentially life-threatening cardiac conditions, offers bereavement support to families affected by YSCD (young sudden cardiac death) and also funds world-renowned research at St Georges' University in London. CRY has also developed a pioneering cardiac screening programme for young people from the age of 14.

Every week, 12 apparently fit and healthy

young (aged 35 and under) people die suddenly from a previously undiagnosed heart condition. In 80 per cent of these cases, there will have been no symptoms or warning signs, which is why screening is so vitally important.

The Mold-based digital PR specialist is urging other businesses in the region to follow suit.

STOCKS & SHARES

how the markets closed last night

FTSE-100			
Name	Price	Ch	%Ch
3i Group	413 ³ / ₄	xd -9 ¹ / ₄	-2.17
ABFood	3026	xd -44	-1.43
Abrdn Asset Mgt	400 ³ / ₄	xd -9 ¹ / ₄	-2.24
Admiral Gp	1222	-8	-0.65
Aggreko	1405	-16	-1.13
Anglo Am	1098 ¹ / ₂	-37 ¹ / ₂	-3.30
Antofagasta	686	-15 ¹ / ₂	-2.21
ARM Hldgs	914	-18	-1.93
Ashtead Gp	1115	-35	-3.04
Astrazeneca	4450 ¹ / ₂	-122 ¹ / ₂	-2.68
Aviva	463 ⁷ / ₈	-4 ¹ / ₈	-0.88
Babcock Intl	1047	xd -10	-0.95
BAE Systems	435	-7 ¹ / ₄	-1.65
Barclays	225 ¹ / ₄	xd -7 ¹ / ₈	-3.06
BG	795 ¹ / ₈	-23 ⁷ / ₈	-2.92
BHP Billiton	1276	-49	-3.70
BP	373 ¹ / ₄	xd -12 ³ / ₈	-3.22
Br Am Tob	3335 ¹ / ₂	-69 ¹ / ₂	-2.04
Brland	730 ¹ / ₂	-12 ¹ / ₂	-1.68
BT	398	+5 ⁸ / ₁₆	+0.15
Bunzl	1698	xd -15	-0.88
Burberry Gp	1594	+11	+0.69
Capita Gp	1002	-7	-0.69
Carnival	2717	xd -2	-0.07
Centrica	262 ¹ / ₈	-3 ¹ / ₄	-1.24
Coca-Cola HBC	1374		
Compass Gp	1039	-10	-0.95
CRH	1421	-27	-1.86
Diageo	1805	-18 ¹ / ₂	-1.01
Direct Line Ins	279 ¹ / ₈	-5 ³ / ₄	-2.00
Dixons Carphone	425 ⁵ / ₈	+4	+0.95
easyJet	1594	-46	-2.80
Experian	1005	-4	-0.40
Fresnillo	712	-20 ¹ / ₂	-2.80
Friends Life Gp	349 ³ / ₄	-5 ¹ / ₄	-1.49
G4S	268	-3	-1.11
GKN	323 ¹ / ₈	-1 ⁵ / ₈	-0.49
GlaxoSmithKl	1327	xd -37 ¹ / ₂	-2.75
Glencore	280	-8	-2.78
Hammerson	583	-13 ¹ / ₂	-2.26
Hargrvs Lnsdwn	909	-12 ¹ / ₂	-1.36
HSBC	592 ¹ / ₄	-11 ¹ / ₄	-1.86
IMI	1165	-26	-2.18
Imp Tob	2680	-31	-1.14
Intercontl Htls	2417	-38	-1.55
Intertek Group	2149	-5	-0.23
Intl Cons Airl	454 ³ / ₈	-2 ³ / ₈	-0.53
Intu Properties	322 ³ / ₈	-5 ³ / ₄	-1.77
ITV	201 ¹ / ₂	-2 ¹ / ₂	-1.23
Johnson Matt	3175	xd -26	-0.81
Kingfisher	319 ⁵ / ₈	+4 ³ / ₄	+1.49
LandSec	1114	xd -20	-1.76
Leg&Gen	233 ³ / ₄	-5 ⁷ / ₈	-2.46
Lloyds Banking	74 ³ / ₈	-1 ³ / ₄	-2.27
London Stock Ex	2056	xd -49	-2.33
M&S	459 ³ / ₄	xd -7 ⁷ / ₈	-1.69
Meggitt	472 ⁷ / ₈	-8 ¹ / ₄	-1.72
Mondi	1006	-27	-2.61
National Grid	860 ¹ / ₂	xd -22	-2.49
Next	6325	xd -60	-0.94
Old Mutual	176 ³ / ₈	-4 ¹ / ₄	-2.33
Pearson	1118	-20	-1.76
Persimmon	1493	-27	-1.78
Petrofac	670	-8	-1.18
Prudential	1427	-32 ¹ / ₂	-2.23
Randgold Res	4094	-56	-1.35
Reckitt Benck	4978	-52	-1.03
Reed Elsevier	1042	-10	-0.95
RioTinto	2616 ¹ / ₂	-66	-2.46
Rolls-Royce	809 ¹ / ₂	xd +1	+0.12
Royal Bank Scot	363 ³ / ₄	-11 ⁷ / ₈	-3.17
Royal Mail	389 ⁷ / ₈	xd -3 ³ / ₄	-0.94
RSA Ins Gp	421 ¹ / ₂	-7 ¹ / ₄	-1.68
Ryl Dtch Shll A	1943	xd -41	-2.07
Ryl Dtch Shll B	1989	xd -42 ¹ / ₂	-2.09
SABMiller	3188 ¹ / ₂	-85 ¹ / ₂	-2.61
Sage Group	429 ³ / ₄	-3 ⁷ / ₈	-0.90
Sainsbury	229 ¹ / ₄	xd +1 ³ / ₄	+0.79
Schroders	2505	-48	-1.88
Severn Trent	1913	xd -24	-1.24
Shire	4444	-88	-1.94
Sky	863	-39 ¹ / ₂	-4.38
Smith & Nephew	1019	-21	-2.02
Smiths	1013	-11	-1.07
Sports Direct Intl	652	-3	-0.46
SSE	1587	-24	-1.49
St James Place	757	-18	-2.32
StanChar	893	-15 ¹ / ₄	-1.68
Standard Life	383 ³ / ₄	-7 ⁷ / ₈	-2.02
Tesco	164 ³ / ₄	xd -1	-0.57
Travis Perkins	1755	-7	-0.40
TUI Travel	437 ⁵ / ₈		
Tullow Oil	358 ³ / ₄	-8 ¹ / ₂	-2.31
Unilever	2542	-45	-1.74
UUTILS	896	-7	-0.78
Vodafone	213 ¹ / ₄	xd -2 ¹ / ₈	-0.98
Weir Gp	1710	+11	+0.65
Whitbread	4434	xd -22	-0.49
WMorrison	168 ¹ / ₄	-2 ³ / ₄	-1.58
Wolseley	3516	-19	-0.54
WPP	1279	-8	-0.62

CLOSING INDICES	
FT-SE 100 INDEX	6182.72
down 117.91	▼1.87%
20 DAY MOVING AVERAGE	
down 24.46	▼0.37%
FT ALL-SHARE	3332.06
down 57.43	▼1.69%
KEY	
s.....	dealing suspended
xd.....	price ex-divided
xs.....	price ex-scrip issue
xr.....	price ex-rights issue
xc.....	ex-capital distribution
xa.....	ex-all
£.....	price value in sterling
Those securities which have increased in value since the previous close are shown in bold type.	
To assist in the analysis of the market, two figures are given for each sector. Firstly an index (set at 100 on January 1 1992) to give a comparison in the performance of various market sectors. Secondly, an indication of the percentage change in the price of all the securities within a sector since the previous close.	

MAJOR MOVERS		
UP		
Soco Internatnl	259 ¹ / ₂	+11 +4.43
Foxtons Group	160	+4 +2.56
Electra Prvt Eqty	2835	+54 +1.94
Centamin	53 ¹ / ₂	+1 +1.90
Thomas Cook	117 ¹ / ₄	+2 +1.74
EnQuest	34 ³ / ₈	+5 ⁸ / ₁₆ +1.71
Betfair Grp	1487	+25 +1.71
Ted Baker	1990	+33 +1.69
Poundland	322 ³ / ₄	+4 ³ / ₄ +1.51
Kingfisher	319 ⁵ / ₈	+4 ³ / ₄ +1.49
Infinis Energy	222	+2 ¹ / ₂ +1.14
DCC	3362	+37 +1.11
DOWN		
NostrumOil&Gas	416 ¹ / ₄	-53 ⁵ / ₈ -11.41
Ferrexpo	49 ⁵ / ₈	-6 ¹ / ₈ -11.08
Kaz Minerals	228 ¹ / ₂	-21 ¹ / ₄ -8.53
Ervaz	120 ¹ / ₈	-10 ³ / ₄ -8.25
Drax Gp	470 ³ / ₈	-38 ¹ / ₈ -7.49
RPS Gp	206 ³ / ₈	-14 -6.35
Bank of Georgia	1834	-101 -5.22
Afren	32 ⁷ / ₈	-1 ¹ / ₂ -4.50
Sky	863	-39 ¹ / ₂ -4.38
Pace	332 ¹ / ₄	-15 ¹ / ₄ -4.38
Spire Healthcare	314 ¹ / ₂	-14 ¹ / ₈ -4.29
Ophir Eng	114 ¹ / ₄	-4 ⁷ / ₈ -4.11

POPULAR SHARES		
BAE Systems	435	-7 ¹ / ₄ -1.65
BG	795 ¹ / ₈	-23 ⁷ / ₈ -2.92
BP	373 ¹ / ₄	xd -12 ³ / ₈ -3.22
BT Gp	398	+5 ⁸ / ₁₆ +0.15
Centrica	262 ¹ / ₈	-3 ¹ / ₄ -1.24
Intl Cons Airl	454 ³ / ₈	-2 ³ / ₈ -0.53
M & S	459 ³ / ₄	xd -7 ⁷ / ₈ -1.69
National Grid	860 ¹ / ₂	xd -22 -2.49
Royal Mail	389 ⁷ / ₈	xd -3 ³ / ₄ -0.94
Sainsbury J	229 ¹ / ₄	xd +1 ³ / ₄ +0.79
Severn Trent	1913	xd -24 -1.24
Tesco	164 ³ / ₄	xd -1 -0.57

WELSH SHARES		
Anglesey Mining	2 ¹ / ₂	-1 ⁸ / ₁₆ -4.76
BAE Systems	435	-7 ¹ / ₄ -1.65
Cardiff Prop	1045	
Dairy Crest Gp	490 ⁵ / ₈	-4 ⁷ / ₈ -0.99
Dee Valley Gp	1225	xd +10 +0.82
Kingspan Gp	1055 ¹ / ₂	
Laura Ashley	28 ¹ / ₄	-3 ⁴ / ₁₆ -2.59
Mnysprmt.com	210	-2 ¹ / ₈ -0.99
Redrow	274 ¹ / ₄	-5 ¹ / ₈ -1.83
Trinity Mirror	149	+1 ⁴ / ₁₆ +0.17
Unilever	2542	-45 -1.74
Utd Utilities	896	-7 -0.78
Wynnstey Gp	550 ¹ / ₂	+2 +0.09